



MEETING MINUTES
CITY OF HUNTINGTON BEACH
FINANCE BOARD
WEDNESDAY, JANUARY 14, 2009 AT 6:00PM
CIVIC CENTER, LOWER LEVEL, ROOM B-8

- 1) **CALL TO ORDER:** At 6:10 PM, Chair Falzon called the meeting to order.
Present: Vice Chair LoGrasso, Members: Corkett, Garcia, Jones, and King
Also Present: Jennifer Lampman, Sr. Administrative Analyst, and Carrie Gonzales, Administrative Assistant
- 2) **PUBLIC COMMENTS:**
No public comments were made.
- 3) **APPROVAL OF MEETING MINUTES:**
November 12, 2008 – Member King made a motion to approve the minutes as amended, seconded by Member LoGrasso. The motion was approved 5-0-1. (Member Corkett abstained)
- 4) **STAFF REPORTS/BUSINESS ITEMS:**
 - a) **Chairman's Update**
Chair Falzon mentioned he spoke with the Board's new member Tom Corkett. He gave him some background on the board and asked him to bring up any items he would like to have discussed or explained.
 - b) **Cost Allocation and Fee Study Update**
Jennifer informed the Board that the cost allocation and fee study is still moving forward. Staff received a draft from the consultant and is now reviewing it with the departments. The RCA and the Resolution should be ready for City Council approval in early March.
 - c) **Long Term Finance Plan (LTFP) Update**
Jennifer informed the Board staff has updated the model with the 08/09 adopted budget figures and will be updating it again with new figures reflecting the change in the economy. Jennifer mentioned Fred A. Wilson, City Administrator, asked all the departments to reduce their operating budgets (Personnel & Capital) by 2%. These funds will be moved from each individual department's budget to non-departmental so the funds cannot be spent. He also has a hiring freeze in place on all vacant positions and will evaluate the department needs on a case-by-case basis.
 - d) **Annual Report**
Chair Falzon distributed a draft of the annual report. The Board reviewed it and suggested some changes be made. He will finalize the report and will send it to Carrie for distribution to the City Council Members by January 20. A vote was taken to approve as amended with modifications. 6/0
 - e) **PowerPoint for the February 2, 2009 City Council Joint Study Session**
The Board reviewed and made changes to the presentation. Charles will finalize the presentation and send it to Carrie to distribute at the Study Session on February 2.
 - f) **Board Elections**
Member Garcia made a motion to nominate Charles Falzon as Chair, seconded by Member LoGrasso. The motion was approved 6-0. Member Jones made a motion to nominate Frank LoGrasso as Vice Chair, seconded by Member Garcia. The motion was approved 6-0.
- 5) **OPEN/CLOSED ITEM LIST**
There were no changes made to the current open list.
- 6) **COMMENTS FROM BOARD MEMBERS**
No comments were given.



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ADJOURNMENT

Member King made a motion at 7:20 p.m. to adjourn the meeting to Monday, February 2, 2009, at 4:00 p.m., seconded by Member Garcia. The motion was approved 6-0.

Respectfully submitted by:
Jennifer Lampman, Sr. Administrative Analyst
Secretary to the Finance Board